



Lodecom Recurring payments optimised with **Nuapay**.

Lodecom provides membership management solutions for businesses looking to innovate their internal and external processes. Over 500 fitness clubs & gyms now use their SaaS platform, DECIPLUS, to manage a range of daily activities such as bookings; fee collection; gym access; and all forms of member communication.

At present no bank provides the recurring payment solutions that are required to operate a business based on regular recurring subscriptions, hence many in the fitness industry rely on third party tools to address this gap.

As a result, these businesses are then burdened with the manual task of integrating the third party tool with their bank's payment system, which requires a lot of time and resources to reconcile the two solutions and also leaves payments at risk of human error.

LODECOM'S CHALLENGE

The challenge for Lodecom was to find and implement a completely automated recurring payment solution in order to release costly resources from laborious day-to-day reconciliation tasks, make the process of collecting recurring payments as frictionless as possible, and allow the business to scale without the need for additional resources.

Why are they partnered with us?

Our expertise and degree of experience in payment solutions

The ability to build a **customised solution**

The **rapid, straight-forward integration** with product

Advantageous and transparent pricing in comparison to other electronic payment solutions



Previously, our DECIPLUS software would prepare direct debit files that the sports club had to then transfer to the bank. The club then had to manage the collection process through the banks software, which can be very complicated particularly when there were payment failures. The club then had to manually reconcile payments with the DECIPLUS system. This was hugely time consuming and error prone.



- Christophe Monestié,
CEO of Lodecom

THE NUAPAY SOLUTION

Lodecom integrated direct debit payments and mandates with DECIPLUS using Nuapay's APIs. Now the payments collection process is fully automated and each of Lodecom's clients has control over their transactions; an innovative offering that gives them an edge above competitors.

Lodecom's clients can

Sign up a new member automatically

Set up a series of **recurring direct debit payments**

Execute the **collection of direct debit payments** and track and control failed payments

Handle refunds **directly** from DECIPLUS

KEY BENEFITS

The time consuming and manual work is now automated, saving time and virtually eliminating administrative errors. It also offers a complete commercial and financial solution including an advantageous pricing scheme for members (an affordable solution with no hidden costs).



Reduced admin effort. Changes made to DECIPLUS are automatically reflected in Nuapay's direct debit solution.

Automated payment reconciliation. DECIPLUS is automatically updated with details of failed payments.

Saved time and increased ease of use for members (improving the customer value and experience).

“ With Nuapay, administrative and repetitive tasks to manage recurring payments have been massively reduced saving us precious time. The risk of errors associated with manual processing is virtually non-existent. ”

- Christophe Monestié,
CEO of Lodecom



About Nuapay

Nuapay is a pioneer of Open Banking and the industry's leading Account-2-Account payment environment. Building upon the trust, scale and experience of our parent company Sentenial – who securely process over €42bn every year as an outsourcing provider to many of the world's leading Banks – we have worked tirelessly to reinvent what's possible from a modern banking and payment solution. Sentenial was founded by our CEO, Sean Fitzgerald in 2003. Today, we offer partners all around Europe a fully comprehensive, integrated payment solution that removes all traditional banking inefficiencies and unnecessary costs, saving time, money and resources at every turn.